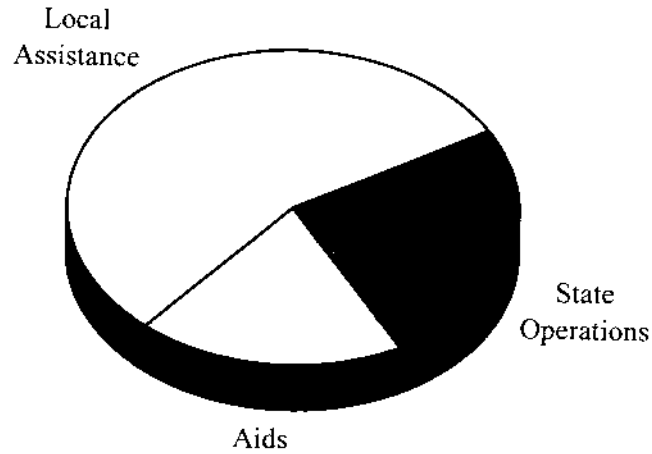


## Summary of 2007-09 Appropriations and Authorizations

<u>Fund Source</u>	<u>2007-08</u>	<u>2008-09</u>	<u>Total</u>	<u>% of Total</u>
General Purpose Revenues (GPR)	\$13,862,170,000	\$14,250,560,400	\$28,112,730,400	45.4%
Federal Revenue (FED)	7,168,264,400	7,351,097,300	14,519,361,700	23.4
Program Revenue (PR)	4,042,220,900	4,185,130,500	8,227,351,400	13.3
Segregated Revenue (SEG)	<u>3,126,875,300</u>	<u>3,430,515,400</u>	<u>6,557,390,700</u>	<u>10.6</u>
Subtotal	\$28,199,530,600	\$29,217,303,600	\$57,416,834,200	92.7%
Bonding Authorization			<u>4,514,315,900</u>	<u>7.3</u>
TOTAL			\$61,931,150,100	100.0%

## 2007-09 General Fund Appropriations by Purpose



<u>Purpose</u>	<u>Amount</u>	<u>Percent of Total</u>
Local Assistance	\$15,573,880,300	55.4%
State Operations	7,108,791,700	25.3
UW System	(2,169,151,400)	(7.7)
Other Programs	(4,744,262,800)	(16.9)
Compensation Reserves	(195,377,500)	(0.7)
Aids to Individuals and Organizations	<u>5,430,058,400</u>	<u>19.3</u>
TOTAL	\$28,112,730,400	100.0%

## 2007-09 General Fund Appropriations by Purpose and Major Budget Program

	<u>Amount</u>	<u>% of Category</u>	<u>% of Budget</u>
<b>I. LOCAL ASSISTANCE</b>			
Elementary and Secondary School Aids	\$10,699,685,300	68.7%	38.0%
Shared Revenue Payments	1,948,797,200	12.5	6.9
School Levy Tax Credits	1,265,450,000	8.1	4.5
Community and Juvenile Correctional Services	592,370,400	3.8	2.1
Technical College System Aids	272,458,400	1.8	1.0
Environmental Aids	252,735,400	1.6	0.9
Community Options Program	188,642,400	1.2	0.7
Aid for Exempt Computer Property	130,067,600	0.9	0.5
Income Maintenance and Court Support Payments	<u>112,041,800</u>	<u>0.7</u>	<u>0.4</u>
Subtotal	\$15,462,248,500	99.3%	55.0%
All Other Local Assistance	<u>111,631,800</u>	<u>0.7</u>	<u>0.4</u>
TOTAL -- Local Assistance	\$15,573,880,300	100.0%	55.4%
<b>II. STATE OPERATIONS</b>			
UW System	\$2,169,151,400	30.5%	7.7%
Correctional Operations	1,873,581,500	26.4	6.7
Appropriation Obligation Bonds	556,462,400	7.8	2.0
Judicial and Legal Services	498,770,500	7.0	1.8
State Residential Institutions	343,422,700	4.8	1.2
Income Tax Reciprocity	222,739,400	3.1	0.8
Departments of H&FS and Children and Families	206,157,000	2.9	0.7
Compensation Reserves	195,377,500	2.8	0.7
Tax Administration	178,103,600	2.5	0.6
Natural Resources	152,987,500	2.2	0.5
Legislature	139,039,000	2.0	0.5
Transportation Debt Service	<u>129,915,900</u>	<u>1.8</u>	<u>0.5</u>
Subtotal	\$6,665,708,400	93.8%	23.7%
All Other State Operations	<u>443,083,300</u>	<u>6.2</u>	<u>1.6</u>
TOTAL -- State Operations	\$7,108,791,700	100.0%	25.3%
<b>III. AIDS TO INDIVIDUALS AND ORGANIZATIONS</b>			
Medical Assistance	\$3,138,265,100	57.8%	11.2%
Milwaukee Parental Choice and Charter School Programs	342,458,900	6.3	1.2
Public Assistance	318,817,200	5.9	1.1
Student Grants and Aids	288,835,300	5.3	1.0
Supplemental Security Income	268,827,000	5.0	0.9
Homestead Tax Credit	229,700,000	4.2	0.8
Other Individual Tax Credits	192,310,400	3.5	0.7
Prescription Drugs Assistance for Elderly	116,055,700	2.1	0.4
Foster Care and Adoptions Assistance	98,468,500	1.8	0.4
Purchased Services	89,338,400	1.7	0.3
Milwaukee Child Welfare	<u>79,111,300</u>	<u>1.5</u>	<u>0.3</u>
Subtotal	\$5,162,187,800	95.1%	18.3%
All Other Aids to Individuals and Organizations	<u>267,870,600</u>	<u>4.9</u>	<u>1.0</u>
TOTAL -- Aids to Individuals and Organizations	\$5,430,058,400	100.0%	19.3%
TOTAL STATE GPR BUDGET	\$28,112,730,400		100.0%

## Wisconsin General Fund Tax Collections -- 2003-04 thru 2008-09 (est.)

(In Millions)

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
Individual Income	\$5,277.1	\$5,650.1	\$6,144.3	\$6,573.8	\$6,713.7	\$6,965.0
Sales and Use	3,899.3	4,038.7	4,127.6	4,158.6	4,268.1	4,295.0
Corporate Income	650.5	764.1	780.3	890.1	837.8	830.0
Excise Taxes						
Cigarette	291.3	294.3	301.5	296.1	455.7	523.7
Tobacco Products	16.1	15.8	16.4	17.5	29.8	41.2
Liquor and Wine	38.5	39.5	41.0	42.7	45.2	43.0
Beer	9.6	9.8	9.8	9.5	9.6	9.4
Public Utility	269.8	254.4	275.1	284.9	297.5	316.2
Insurance Company	123.6	129.8	134.7	141.4	156.6	160.0
Estate	86.4	112.4	108.6	121.1	158.8	30.0
Miscellaneous	<u>77.1</u>	<u>87.7</u>	<u>90.8</u>	<u>82.2</u>	<u>70.3</u>	<u>73.0</u>
<b>Total</b>	<b>\$10,739.3</b>	<b>\$11,396.6</b>	<b>\$12,030.1</b>	<b>\$12,617.9</b>	<b>\$13,043.1</b>	<b>\$13,286.5</b>
Change Over Prior Year						
Amount	\$539.6	\$657.3	\$633.5	\$587.8	\$425.2	\$243.4
Percent	5.3%	6.1%	5.6%	4.9%	3.4%	1.9%

## Wisconsin General Fund Tax Collections -- 2007-08 and 2008-09 (est.)

(In Millions)

	<u>2007-08</u>	<u>2008-09</u>	<u>2008-09 Over 2007-08</u>	
			<u>Amount</u>	<u>%</u>
Individual Income	\$6,713.7	\$6,965.0	\$251.3	3.7%
Sales and Use	4,268.1	4,295.0	26.9	0.6
Corporate Income	837.8	830.0	-7.8	-0.9
Excise Taxes				
Cigarette	455.7	523.7	68.0	14.9
Tobacco Products	29.8	41.2	11.4	38.3
Liquor and Wine	45.2	43.0	-2.2	-4.9
Beer	9.6	9.4	-0.2	-2.1
Public Utility	297.5	316.2	18.7	6.3
Insurance Company	156.6	160.0	3.4	2.2
Estate	158.8	30.0	-128.8	-81.1
Miscellaneous	<u>70.3</u>	<u>73.0</u>	<u>2.7</u>	3.8
Total	\$13,043.1	\$13,286.5	\$243.4	1.9%

**Summary of National Economic Indicators  
Global Insight, Inc.**

**(\$ In Billions)**

	<u>February, 2008</u>		<u>November, 2008</u>	
	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>
Nominal Gross Domestic Product	\$14,335.2	\$14,902.5	\$14,322.5	\$14,445.2
Percent Change	3.6%	4.0%	3.7%	0.9%
Real Gross Domestic Product	\$11,724.3	\$11,978.4	\$11,678.9	\$11,563.1
Percent Change	1.4%	2.2%	1.3%	-1.0%
Consumer Price Index	2.5%	1.6%	3.9%	-0.9%
Personal Income	\$12,144.7	\$12,676.3	\$12,155.1	\$12,414.6
Percent Change	4.1%	4.4%	4.2%	2.1%
Personal Consumption	\$10,128.0	\$10,511.3	\$10,084.5	\$10,097.0
Percent Change	4.1%	3.8%	3.9%	0.1%
Economic (Corporate) Profits	\$1,604.8	\$1,659.7	\$1,519.0	\$1,477.1
Percent Change	0.2%	3.4%	-7.5%	-2.8%
Unemployment Rate	5.3%	5.6%	5.7%	7.7%
Housing Starts (Millions of Units)	0.900	1.180	0.927	0.715
Percent Change	-33.0%	31.1%	-30.9%	-22.9%
Sales of New and Existing Homes (Millions of Units)	5.192	5.721	5.390	4,962
Percent Change	-19.5%	10.2%	-16.3%	-8.0%

**2008-09 General Fund Revenues and Appropriations  
Adjusted for 2009-11 Commitments**

**(In Millions)**

	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>
Opening Balance	\$131	\$156	\$65
<b>Revenues</b>			
2008-09 Revenues	\$13,846	\$13,846	\$13,846
2009-11 Commitments	<u>---</u>	<u>-200</u>	<u>-218</u>
Total Available	\$13,977	\$13,802	\$13,693
<b>Appropriations</b>			
2008-09 Net Appropriations	\$13,821	\$13,821	\$13,821
2009-11 Commitments	---	667	690
2009-11 Required Reserve	<u>---</u>	<u>65</u>	<u>65</u>
Total	\$13,821	\$14,553	\$14,576
Balance/(Imbalance)	\$156	(\$751)	(\$883)
2009-11 (Imbalance)		(\$1,643)	

## Estimated 2009-11 General Fund Appropriations and Tax Collections

(In Millions)

### Funding of Selected Programs

	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
Imbalance due to revenue and fund commitments	\$751	\$883	\$1,634
Maintain current state support for K-12 schools (est. at 65.7%)	160	320	480
Medical assistance cost-to-continue	<u>87</u>	<u>230</u>	<u>317</u>
Total	\$998	\$1,433	\$2,431

### Tax Collections at Various Growth Rates

	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>
1.0%/Year	\$135	\$270	\$405
2.0%/Year	270	540	810
3.0%/Year	405	810	1,215
4.0%/Year	540	1,080	1,620
5.0%/Year	675	1,350	2,025
6.0%/Year	810	1,620	2,430



## Net Property Tax by Type of Taxpayer

(\$ in Millions)

	<u>1970(71)</u>	<u>1975(76)</u>	<u>1980(81)</u>	<u>1985(86)</u>	<u>1990(91)</u>	<u>1995(96)</u>	<u>2000(01)</u>	<u>2005(06)</u>	<u>2007(08)</u>
Residential	\$526.1	\$699.3	\$1,124.1	\$1,617.5	\$2,458.9	\$3,370.5	\$4,079.3	\$5,465.0	\$5,996.8
Commercial	202.0	279.4	361.2	573.8	971.3	1,205.9	1,321.8	1,630.9	1,783.8
Real Estate	169.0	231.4	311.6	487.8	822.6	1,023.6	1,166.5	1,478.2	1,624.8
Personal Property	33.0	48.0	49.6	86.0	148.7	182.3	155.3	152.7	159.0
Manufacturing	184.1	119.3	128.0	173.4	239.2	275.1	280.8	281.4	280.3
Real Estate	115.0	77.8	93.3	128.1	166.6	196.8	227.9	234.9	232.9
Personal Property	69.1	41.5	34.7	45.3	72.6	78.3	52.9	46.5	47.4
Other	127.2	164.9	287.8	379.7	399.5	416.1	364.8	362.6	389.8
Agricultural/Other	108.6	148.1	257.5	335.5	342.6	352.8	255.2	208.1	214.4
Swamp/Waste/									
Forest	5.9	10.1	26.1	42.2	53.5	59.3	105.6	150.6	171.3
Other Personal	<u>12.7</u>	<u>6.7</u>	<u>4.2</u>	<u>2.0</u>	<u>3.4</u>	<u>4.0</u>	<u>4.0</u>	<u>3.9</u>	<u>4.1</u>
Total	\$1,039.4	\$1,262.9	\$1,901.1	\$2,744.4	\$4,068.9	\$5,267.6	\$6,046.7	\$7,739.9	\$8,450.7

## Percent of Total

Residential	50.6%	55.4%	59.1%	58.9%	60.4%	64.0%	67.5%	70.6%	71.0%
Commercial	19.5	22.1	19.0	20.9	23.9	22.9	21.9	21.1	21.1
Real Estate	16.3	18.3	16.4	17.8	20.2	19.4	19.3	19.1	19.2
Personal Property	3.2	3.8	2.6	3.1	3.7	3.5	2.6	2.0	1.9
Manufacturing	17.7	9.4	6.7	6.4	5.9	5.2	4.6	3.6	3.3
Real Estate	11.1	6.1	4.9	4.7	4.1	3.7	3.7	3.0	2.8
Personal Property	6.6	3.3	1.8	1.7	1.8	1.5	0.9	0.6	0.5
Other	12.2	13.1	15.2	13.8	9.8	7.9	6.0	4.7	4.6
Agricultural/Other	10.4	11.8	13.6	12.2	8.4	6.7	4.2	2.7	2.5
Swamp/Waste/									
Forest	0.6	0.8	1.4	1.5	1.3	1.1	1.7	1.9	2.0
Other Personal	<u>1.2</u>	<u>0.5</u>	<u>0.2</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

## Estimated Property Tax Bills for a Median-Valued Home Based on Statewide Average Tax Rates

	<u>92(93)</u>	<u>93(94)</u>	<u>94(95)</u>	<u>95(96)</u>	<u>96(97)</u>	<u>97(98)</u>	<u>98(99)</u>	<u>99(00)</u>	<u>00(01)</u>	<u>01(02)</u>	<u>02(03)</u>	<u>03(04)</u>	<u>04(05)</u>	<u>05(06)</u>	<u>06(07)</u>	<u>07(08)</u>
Value	\$71,789	\$76,226	\$81,478	\$87,295	\$92,472	\$97,188	\$101,095	\$106,160	\$112,200	\$119,370	\$126,473	\$133,821	\$142,814	\$153,525	\$164,118	\$170,305
Type of Tax																
School	\$1,307	\$1,354	\$1,344	\$1,335	\$1,098	\$1,102	\$1,134	\$1,137	\$1,173	\$1,202	\$1,233	\$1,280	\$1,351	\$1,324	\$1,364	\$1,436
Municipal	461	478	501	518	551	575	595	605	644	671	694	704	730	748	756	777
County	375	390	408	426	442	464	480	495	527	556	576	587	605	616	621	636
Technical College	124	131	139	146	152	158	164	175	187	200	209	215	221	229	234	240
Other	<u>55</u>	<u>59</u>	<u>60</u>	<u>59</u>	<u>47</u>	<u>49</u>	<u>50</u>	<u>50</u>	<u>51</u>	<u>55</u>	<u>58</u>	<u>58</u>	<u>61</u>	<u>62</u>	<u>62</u>	<u>62</u>
Gross Tax	\$2,322	\$2,412	\$2,452	\$2,484	\$2,290	\$2,348	\$2,423	\$2,462	\$2,582	\$2,684	\$2,770	\$2,844	\$2,968	\$2,979	\$3,037	\$3,151
Tax Credits																
School Levy	-144	-142	-141	-138	-200	-196	-191	-187	-184	-179	-177	-174	-171	-168	-208	-230
Lottery & Gaming	<u>-167</u>	<u>-105</u>	<u>-110</u>	<u>-125</u>	<u>0</u>	<u>-77</u>	<u>-52</u>	<u>-166</u>	<u>-67</u>	<u>-77</u>	<u>-76</u>	<u>-83</u>	<u>-91</u>	<u>-81</u>	<u>-96</u>	<u>-85</u>
Net Tax Bill	\$2,011	\$2,165	\$2,201	\$2,221	\$2,090	\$2,075	\$2,180	\$2,109	\$2,331	\$2,428	\$2,517	\$2,587	\$2,706	\$2,730	\$2,733	\$2,836

## Gross Tax Rates / \$1,000 of Value

	<u>92(93)</u>	<u>93(94)</u>	<u>94(95)</u>	<u>95(96)</u>	<u>96(97)</u>	<u>97(98)</u>	<u>98(99)</u>	<u>99(00)</u>	<u>00(01)</u>	<u>01(02)</u>	<u>02(03)</u>	<u>03(04)</u>	<u>04(05)</u>	<u>05(06)</u>	<u>06(07)</u>	<u>07(08)</u>
School	\$18.21	\$17.76	\$16.50	\$15.29	\$11.87	\$11.34	\$11.22	\$10.71	\$10.45	\$10.07	\$9.75	\$9.57	\$9.46	\$8.62	\$8.31	\$8.43
Municipal	6.42	6.27	6.15	5.93	5.96	5.92	5.89	5.70	5.74	5.62	5.49	5.26	5.11	4.87	4.61	4.56
County	5.22	5.12	5.01	4.88	4.78	4.77	4.75	4.66	4.70	4.66	4.55	4.39	4.24	4.01	3.78	3.73
Technical College	1.73	1.72	1.71	1.67	1.64	1.63	1.62	1.65	1.67	1.68	1.65	1.61	1.55	1.49	1.43	1.41
Other	<u>0.77</u>	<u>0.77</u>	<u>0.74</u>	<u>0.68</u>	<u>0.51</u>	<u>0.50</u>	<u>0.50</u>	<u>0.47</u>	<u>0.46</u>	<u>0.46</u>	<u>0.46</u>	<u>0.43</u>	<u>0.43</u>	<u>0.40</u>	<u>0.37</u>	<u>0.37</u>
Total	\$32.35	\$31.64	\$30.11	\$28.45	\$24.76	\$24.16	\$23.98	\$23.19	\$23.02	\$22.49	\$21.90	\$21.26	\$20.79	\$19.39	\$18.50	\$18.5